

Cover Page for CTF Project/Program Approval Request¹

1. Country/Region	Dominica	2. CIF Project ID#	(CIF AU will assign ID.)
3. Investment Plan (IP) or Dedicated Private Sector Program (DPSP)	<input type="checkbox"/> IP <input checked="" type="checkbox"/> DPSP	4. Public or Private	<input checked="" type="checkbox"/> Public <input type="checkbox"/> Private
5. Project/Program Title	Geothermal Risk Mitigation		
6. Is this a private sector program composed of sub-projects?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
7. Financial Products, Terms and Amount			
	USD (million)	EUR (million) ²	
Grant	0.953		
Fee on grant	0.047		
MPIS (for private sector only)			
Public sector loan			
• Harder terms			
• Softer terms			
Senior loan			
Senior loans in local currency hedged			
Subordinated debt / mezzanine instruments with income participation			
Second loss Guarantees			
Equity			
Subordinated debt/mezzanine instruments with convertible features			
Convertible grants and contingent recovery grants			
Contingent recovery loans			
First loss Guarantees			
Other (please specify)			
- Public sector Guarantee (Contingent Finance)	9.000		
Total	10.000		
8. Implementing MDB(s)	World Bank		

¹ This cover page is to be completed and submitted together with the MDB project/program proposal when requesting CTF funding approval by the Trust Fund Committee.

² Please also provide USD equivalent in the column to the left

9. National Implementing Agency		Dominica Geothermal Development Company
10. MDB Focal Point		Karan Capoor (Senior energy Specialist, World Bank)
11. Brief Description of Project/Program (including objectives and expected outcomes)³		
See pages 15 (Project Description), 31 (Detailed Project Description), and 41 (CTF Annex – Project Description)		
12. Consistency with CTF investment criteria⁴		
(1) Potential GHG emissions savings	See page 44.	
(2) Cost-effectiveness	See page 45.	
(3) Demonstration potential at scale	See page 45.	
(4) Development impact	See page 46.	
(5) Implementation potential	See page 47.	
(6) Additional costs and risk premium	See page 50.	
Additional CTF investment criteria for private sector projects/ programs		
(7) Financial sustainability	n/a	
(8) Effective utilization of concessional	n/a	
(9) Mitigation of market distortions	n/a	
(10) Risks	n/a	
13. For DPSP projects/programs in non-CTF countries, explain consistency with FIP, PPCR, or SREP Investment Criteria and/or national energy policy and strategy.		
See page 14 (Higher Level Objectives to which the Project Contributes).		
14. Stakeholder Engagement⁵		
See page 68.		
15. Gender Considerations⁶		
As part of the Environmental and Social Impact Assessment to be prepared for the Project, potential gender-specific risks and impacts associated with the Project will be investigated and mitigations measures designed accordingly.		
16. Indicators and Targets		
Project/Program Timeline		
Expected start date of implementation ⁷	November, 2017	
Expected end date of implementation ⁸	2023	
Expected investment lifetime in years (for estimating lifetime targets)	25	
Core Indicators		Targets⁹
GHG emissions reduced or avoided over lifetime (tonnes of CO ₂ -eq)		735,791-1,030,108
Annual GHG emissions reduced or avoided (tonnes of CO ₂ -eq/year) ¹⁰		29,431-41,204

³ Please provide the information in the cover page or indicate page/section numbers in the accompanying project/program proposal where such information can be found.

⁴ Same as footnote 3.

⁵ Same as footnote 3.

⁶ Same as footnote 3.

⁷ Insert N/A if dates cannot be determined at the time of submission (e.g. private sector programs).

⁸ Same as note 7.

⁹ Insert value or N/A if indicator is not applicable to the project/program.

¹⁰ Choice of upon completion of the project/program, or on the maximum year, or on a representative year.

Installed capacity of renewable energy (MW)	5-7	
Number of additional passengers using low-carbon transport per day	N/A	
Energy savings cumulative over lifetime of investment (MWh)	N/A	
Annual energy savings (MWh/year) ¹¹	N/A	
Identify relevant development impact indicator(s)	Targets	
17. Co-financing		
	Please specify as appropriate	Amount (in million USD)
• MDB 1	IDA	9.5
• MDB 2 (if any)		
• Government	DGDC Equity	15.0
• Private Sector		
• Bilateral	New Zealand: Ministry of Foreign Affairs	2.0
• Others (please specify)	DFID	7.0
	SIDS DOCK Initiative	2.0
Total		35.5
18. Expected Date of MDB Approval		
November, 2017		

Version December 9, 2014

¹¹ Same as note 10.